

# CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

## ANNUAL REPORT TO THE LEGISLATURE FOR CALENDAR YEAR 2003

### **1. APPLICATIONS RECEIVED**

Authority staff received 17 new applications for a total dollar amount of \$300,967,118 (See [Table 1](#)).

### **2A. INITIAL RESOLUTIONS ADOPTED**

The Authority took initial action (induced) on 19 existing applications for a total dollar amount of \$348,602,118. Four applications for a total amount of \$59,935 were received in 2002 and acted upon in 2003. (See [Table 2A](#)).

### **2B. FINAL RESOLUTIONS ADOPTED**

The Authority took final action to approve the sale of bonds on 14 existing applications for a total dollar amount of \$130,550,000 (See [Table 2B](#)).

### **3. BONDS SOLD**

The Authority sold 14 tax-exempt bond issues for a total of \$130,550,000 and no taxable bond series. There were no Authority bond issues for refundings. (See [Table 3](#)).

### **4. BONDS AUTHORIZED BUT UNSOLD**

There were no Bonds authorized by the Authority that did not issue.

### **5. PROJECTED NEEDS AND REQUIREMENTS FOR 2004**

The Authority has sufficient funds to operate its programs for the coming year and has no need for General Fund assistance.

### **6. ANALYSIS OF CHANGE IN FUND BALANCE FOR FISCAL YEAR ENDED JUNE 30, 2003**

The Authority's fund balance for fiscal year 2002/2003 decreased by \$31,118,000 (See [Table 4](#)).

**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY**

**APPLICATIONS RECEIVED IN 2003**

<b>APPL. NO.</b>	<b>DATE RECEIVED</b>	<b>APPLICANT NAME</b>	<b>PROJECT TYPE*</b>	<b>AMOUNT</b>
726	01/15/03	Waste Management, Inc.	SWD	\$ 35,700,000
727	01/24/03	Universal Waste Systems, Inc.	SWD	5,285,000
728	01/30/03	Republic Services, Inc.	SWD	90,000,000
729	02/18/03	Cornelius A. and Eleanor Jane Vanderham Family Trust and Koetsier & Son Dairy	Dairy	2,500,000
730	02/18/03	Chicago Grade Landfill, Inc.	SWD	2,000,000
731	02/26/03	Agrifab, Inc. & Vintage Dairy	Dairy	5,800,000
732	04/23/03	George Borba & Son Dairy	Dairy	6,000,000
733	04/29/03	South Kern Industrial Center, LLC	SWD	58,717,118
734	05/22/03	Palm Springs Disposal Services, Inc.	SWD	4,025,000
735	05/23/03	EDCO Disposal Corporation	SWD	22,200,000
736	05/22/03	Valley Vista Services, Inc.	SWD	14,200,000
737	05/30/03	Tri-City Economic Development	SWD	4,000,000
738	08/05/03	USA Biomass	SWD	8,300,000
739	08/11/03	Arieas & Meneses Dairy	Dairy	2,000,000
740	10/07/03	Waste Resources, Inc.	SWD	3,440,000
741	11/20/03	Burrtec Waste Group, Inc.	SWD	24,200,000
742	11/20/03	Schakel Family Limited Partners dba Fred Schakel Dairy	Dairy	<u>12,600,000</u>
			<b>TOTAL:</b>	<b><u>\$300,967,118</u></b>

\* Qualified solid waste portion of a dairy facility (Dairy) or a solid waste disposal company (SWD).

**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY**

**INITIAL RESOLUTIONS (IR) ADOPTED IN 2003**

<b>IR NO.</b>	<b>DATE APPROVED</b>	<b>APPLICANT NAME</b>	<b>PROJECT TYPE*</b>	<b>AMOUNT</b>
03-01▪	01/28/03	South Tahoe Refuse Co., Inc.	SWD	\$21,810,000
03-02▪	01/28/03	Campo Resource Recovery, LLC	SWD	28,625,000
03-03▪	01/28/03	B&B Dairy	Dairy	7,000,000
03-04▪	01/28/03	R.E. Justis, Inc.	SWD	2,500,000
03-05	02/25/03	Waste Management, Inc.	SWD	35,700,000
03-06	02/25/03	Universal Waste Systems, Inc.	SWD	5,285,000
03-07	04/29/03	Republic Services, Inc.	SWD	90,000,000
03-08	03/18/03	Cornelius A. and Eleanor Jane Vanderham Family Trust and Koetsier & Son Dairy	Dairy	2,500,000
03-09	03/18/03	Chicago Grade Landfill, Inc.	SWD	2,000,000
03-10	03/18/03	Agrifab, Inc. & Vintage Dairy	Dairy	5,800,000
03-11	05/29/03	George Borba & Son Dairy	Dairy	6,000,000
03-12	05/29/03	South Kern Industrial Center, LLC	SWD	58,717,118
03-13	06/24/03	Palm Springs Disposal Services, Inc.	SWD	4,025,000
03-14	06/24/03	EDCO Disposal Corporation	SWD	22,200,000
03-15	06/24/03	Valley Vista Services, Inc.	SWD	14,200,000
03-18	09/30/03	Arieas & Meneses Dairy	Dairy	2,000,000
03-19	10-29-03	Waste Resources, Inc.	SWD	3,440,000
03-20	12/16/03	Burrtec Waste Group, Inc.	SWD	24,200,000
03-21	12/16/03	Schakel Family Limited Partners dba Fred Schakel Dairy	Dairy	<u>12,600,000</u>
<b>TOTAL:</b>				<b><u>\$348,602,118</u></b>

- \* Qualified solid waste portion of a dairy facility (Dairy) or a solid waste disposal company (SWD).
- Applications 03-01, 03-02, 03-03, and 03-04 were received in 2002.

**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY**

**FINAL RESOLUTIONS (FR) ADOPTED IN 2003**

<b>FR NO.</b>	<b>DATE APPROVED</b>	<b>APPLICANT NAME</b>	<b>PROJECT TYPE*</b>	<b>AMOUNT</b>
404	03-18-03	Cornelius A. and Eleanor Jane Vanderham Family Trust and Koetsier & Son Dairy	Dairy	\$ 2,000,000
405	03-18-03	P&D Dairy & Poso Creek Family Dairy, LLC	Dairy	3,000,000
406	03-18-03	John B. and Ann M. Verwey dba Johann Dairy	Dairy	3,400,000
407	05-29-03	Mill Valley Refuse Services, Inc. Placer County Eastern Regional Sanitary Landfill,	SWD SWD	3,200,000
408	04-29-03	Inc.		5,600,000
409	04-29-03	Norcal Waste Systems, Inc.	SWD	20,000,000
412	07-29-03	Agrifab, Inc. and Vintage Dairy	Dairy	5,800,000
413	08-18-03	George Borba & Son Dairy	Dairy	3,800,000
414	08-18-03	B&B Dairy, LLC	Dairy	8,000,000
415	08-18-03	John & Jacqueline Scheenstra Trust dba JDS Ranch	Dairy	2,350,000
416	09-30-03	Valley Vista Services, Inc.	SWD	4,700,000
418	09-30-03	Cedar Avenue Recycling and Transfer Station, L.P.	SWD	3,000,000
421	11-17-03	Waste Management, Inc.	SWD	35,700,000
422	10-29-03	Republic Services, Inc.	SWD	<u>30,000,000</u>
			<b>TOTAL:</b>	<b><u>\$130,550,000</u></b>

\* Qualified solid waste portion of a dairy facility (Dairy) or a solid waste disposal company (SWD).

**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY**

**BONDS SOLD IN 2003**

<b>CLOSING DATE</b>	<b>BOND SHORT NAME</b>	<b>PROJECT TYPE*</b>	<b>AMOUNT OF ISSUE</b>	<b>INTEREST RATES</b>
05-09-03	Cornelius A. and Eleanor Jane Vanderham Family Trust and Koetsier & Son Dairy	Dairy	\$ 2,000,000	1.35%
05-23-03	John B. and Ann M. Verwey dba Johann Dairy	Dairy	3,400,000	1.30%
05-30-03	P&D Dairy Project	Dairy	3,000,000	1.30%
06-12-03	Placer County Eastern Regional Sanitary Landfill	SWD	5,600,000	1.10%
07-11-03	Mill Valley Refuse Service, Inc.	SWD	3,200,000	0.70%
07-14-03	Norcal Waste Systems, Inc.	SWD	20,000,000	0.80%
09-11-03	AgriFab, Inc. and Vintage Dairy	Dairy	5,800,000	1.00%
10-24-03	B&B Dairy, LLC	Dairy	8,000,000	1.10%
11-06-03	John & Jacqueline Scheenstra Trust dba JDS Ranch	Dairy	2,350,000	1.20%
11-20-03	Waste Management, Inc. **	SWD	35,700,000	1.17%
12-10-03	Valley Vista Services, Inc.	SWD	4,700,000	1.05%
12-09-03	Republic Services, Inc.	SWD	30,000,000	2.00%
12-18-03	George Borba & Son Dairy	Dairy	3,800,000	1.14%
12-03-03	Cedar Avenue Recycling and Transfer Station, L.P.	SWD	<u>3,000,000</u>	1.09%
	Total Tax-Exempt (New)		\$130,550,000	
	Total Tax-Exempt Refunding		0	
	Total Taxable		<u>0</u>	
	<b>GRAND TOTAL:</b>		<b><u>\$130,550,000</u></b>	

\* Pollution control equipment and facilities associated with a dairy operation (Dairy) or a solid waste disposal company (SWD).

\*\* Approved in 2002. FR Amendment approved 2003.

Note: All bonds sales negotiated.

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

**ANALYSIS OF CHANGE IN FUND BALANCE  
FISCAL YEAR ENDED JUNE 30, 2003**

<b>FUND BALANCE</b>	<b>JULY 1, 2002</b>	<b>\$54,217,000</b>
ADDITIONS:		
8000	REVENUE/OPERATING REVENUE	(22,017,000)
DEDUCTIONS:		
9000	OPERATING EXPENDITURES	<u>9,101,000</u>
<b>FUND BALANCE</b>	<b>JUNE 30, 2003</b>	<b><u>\$23,099,000</u></b>

